



SIMPLEX PROJECTS LIMITED
CIN : L45201WB1990PLC050101

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Part I		₹ in Lacs- Except EPS					
Statement of Standalone Unaudited Financial Results For The Quarter & Nine Months Ended 31st December, 2016							
Particulars	Standalone						
	Quarter ended			Nine Months Ended		Year ended	
	31-Dec-16	30-Sep-16	31-Dec-15	31-Dec-16	31-Dec-15	31-Mar-16	
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	Income From Operations						
	Work Done	11,443.61	13,005.28	8,095.37	32,903.35	28,650.97	42,116.51
	Other Operating Income	0.30	9.85	13.80	14.97	22.65	119.57
	Total Income from operations (net)	11,443.91	13,015.13	8,109.17	32,918.32	28,673.62	42,236.08
2	Expenses						
	a. Cost of Materials Consumed	2,280.54	2,943.51	2,749.76	7,581.41	9,316.82	12,726.81
	b. Purchase of Stock-In-Trade	3,019.39	6,101.05	2,006.31	11,513.33	9,937.77	13,512.57
	c. Changes in Inventories of Finished Goods, WIP & Stock-In-Trade	-	-	-	-	-	-
	d. Sub-Contracting & Other Construction Expenses	4,269.57	3,744.43	2,915.56	11,454.03	7,398.48	13,799.40
	e. Employee Benefit Expenses	119.61	117.11	113.82	354.02	362.39	537.80
	f. Depreciation & Amortisation Expenses	407.32	409.07	422.21	1,229.50	1,417.57	1,908.51
	g. Administrative Expenses	95.10	80.40	133.94	253.77	351.05	627.03
	Total Expenses	10,191.53	13,395.57	8,341.60	32,386.06	28,784.08	43,112.12
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1 - 2)	1,252.38	(380.43)	(232.43)	532.26	(110.46)	(876.04)
4	Other Income	73.61	88.31	89.23	247.33	262.51	435.22
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	1,325.99	(292.12)	(143.20)	779.59	152.05	(440.82)
6	Finance Costs	571.49	672.43	1,779.83	3,348.58	5,159.14	7,910.56
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	754.50	(964.55)	(1,923.03)	(2,568.99)	(5,007.09)	(8,351.38)
8	Exceptional Items						
	Foreign Exchange Gain/(Loss)	(159.51)	24.44	(77.67)	(313.89)	(296.02)	(400.50)
9	Profit/ (Loss) from ordinary activities before Tax (7 + 8)	594.99	(940.11)	(2,000.70)	(2,882.88)	(5,303.11)	(8,751.88)
10	Tax Expenses	(64.72)	(70.68)	(323.64)	(170.60)	(165.77)	(218.37)
11	Net profit /(Loss) from ordinary activities after tax (9 + - 10)	659.71	(869.43)	(1,677.06)	(2,712.28)	(5,137.34)	(8,533.51)
12	Extraordinary items (net of tax expense)	-	-	-	-	-	-
13	Net profit/(loss) for the period (11 - 12)	659.71	(869.43)	(1,677.06)	(2,712.28)	(5,137.34)	(8,533.51)
14	Paid-Up Equity Share Capital (Face Value Of Rs. 10/- Each)	1260.04	1260.04	1260.04	1260.04	1260.04	1260.04
15	Reserves (Excluding Revaluation Reserves As Per Balance Sheet Of The Previous Accounting Year)						10,583.66
16.i	Earnings Per Share (Before Extraordinary Items) (of Rs. 10/- each) (Not Annualised)						
	a. Basic	5.24	(6.90)	(13.31)	(21.53)	(40.77)	(67.72)
	b. Diluted	5.24	(6.90)	(13.31)	(21.53)	(40.77)	(67.72)
16.ii	Earnings Per Share (After Extraordinary Items) (of Rs. 10 /- each) (Not Annualised)						
	a. Basic	5.24	(6.90)	(13.31)	(21.53)	(40.77)	(67.72)
	b. Diluted	5.24	(6.90)	(13.31)	(21.53)	(40.77)	(67.72)



Segment Report

(Rs. in Lakh)

Particulars	STANDALONE					
	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2016 (Unaudited)	30.09.2016 (Unaudited)	31.12.2015 (Unaudited)	31.12.2016 (Unaudited)	31.12.2015 (Unaudited)	31.03.2016 (Audited)
1. Segment Revenue						
(a) Construction Activity	8,411.40	6,849.94	6,057.31	21,272.15	18,580.12	28,422.21
(b) Trading Activity	3,032.21	6,155.34	2,038.06	11,631.20	10,070.85	13,694.30
Total	11,443.61	13,005.28	8,095.37	32,903.35	28,650.97	42,116.51
Less: Inter Segment Revenue			-	-	-	-
Net Sale/Income From Operations	11,443.61	13,005.28	8,095.37	32,903.35	28,650.97	42,116.51
2. Segment Results (Profit)(+)/Loss (-) Before Tax And Interest From Each Segment						
(a) Construction Activity	1,313.17	(346.40)	(174.95)	661.72	18.97	(622.55)
(b) Trading Activity	12.82	54.29	31.75	117.87	133.08	181.73
Total	1,325.99	(292.11)	(143.20)	779.59	152.05	(440.82)
Less: i) Interest	571.49	672.43	1,779.83	3,348.58	5,159.14	7,910.56
ii) Other Un-allocated Expenditure Net Off	159.51	-	77.67	313.89	296.02	400.50
iii) Un - Allocated Income	-	24.44	-	-	-	-
Total Profit Before Tax	594.99	(940.10)	(2,000.70)	(2,882.87)	(5,303.11)	(8,751.88)
3. Segment Assets						
(a) Construction Activity	1,00,782.77	1,78,259.76	1,31,045.67	1,00,782.77	1,31,045.67	1,84,273.18
(b) Trading Activity	12,056.30	11,146.19	6,589.87	12,056.30	6,589.87	9,020.37
4. Segment Liabilities						
(a) Construction Activity	95,031.88	1,71,943.25	1,20,655.83	95,031.88	1,20,655.83	1,73,509.86
(b) Trading Activity	8,562.69	8,882.08	4,955.27	8,562.69	4,955.27	7,939.99

Notes:

- The above results were reviewed by the Audit Committee and were considered and approved by the Board of Directors at their respective meetings held today, February 14, 2017.
- Foreign Exchange gain/loss was on account of Mark to Market Valuations of all exposures including derivative contracts, which materialized during the nine month ended December 31, 2016 and those outstanding at the end of the nine months and in respect of translating financial statement of foreign branches.
- The operations of the company's branch at Libya, was stopped due to prevailing political situation. The Company has signed a supplementary agreement with the Government for realization of dues and resumption of contract. In view of this the amount of dues and assets deployed in Libya are realisable and no provisions thereof are required at this stage. The expenses incurred during the quarter in respect of its said branch and the depreciation relating to the machineries deployed there has been considered as Work-in-progress. However, in view of prolonged uncertainty of resumption the Company has moved an application with the Hon'ble High Court at Delhi for proceeding with Arbitration and has been granted an interim stay for further extension / invocation of Bank Guarantees for the project.
- The Company's account with Bank of Baroda, DBS Bank, ICICI Bank, IDBI Bank, State Bank of India, Yes Bank and UCO Bank for working capital facilities and ICICI Bank for Term Loan facilities have been classified as Non-Performing assets and accordingly the provision for interest has not been made, amounting to Rs. 3344.91 Lakhs for nine months ended December 31, 2016, and Rs. 1835.42 Lakhs for the quarter ended December 31, 2016 as per the prevailing rates.
- The figures for the quarter ended December 31, 2016 are the balancing figures between unaudited figures in respect of nine months ended December 31, 2016 and the unaudited published figures up to September 30, 2016.
- Previous period figures have been re-grouped/re-arranged, wherever considered necessary.

Date: 14th February 2017

Place: Kolkata

for and on behalf of Board of Directors

Balkrishandas Mundhra
Chairman & Managing Director